December 2019

Volume 22, Issue II

2019 Schedule of Meetings:

Dec. 4th. No meetings January and February.

2020 Schedule of Meetings:

We return with our first meeting of 2020 taking place Wed., Mar. 4. Then April 1st, May 6, June 3. Note: NO MEETING July 1, it's moved to July 8 re holiday. Next Aug. 5, Sep. 2nd, followed by Oct. 7, Nov. 4, and Dec. 2nd. No meetings January and February. So first meeting in 2021 will be Mar. 3rd.

Doors open at 6:00 p.m., meeting starts 7 p.m., at the Rockwood Public Library (inside Eramosa Community Centre) at 85 Christie Street (near corner Christie Street and Main Street North Wellington Road 27, Rockwood, On. NoB 2Ko.

2019 Annual Membership Fee:

Regular \$10 Couple \$12 Junior (14 to age 18) \$5 Under 14 Free

Membership / Treasurer Contact:

c/o: Scott Douglas, 273 Mill St. E., Acton, On. L7J 1J7,

Ph: (519) 853-3812,

E-mail: sdouglas333@gmail.com

Guelph Saturday Coin Show Dates:

2020-April 25th 2020-September 26th

2021-April 24th 2021-September 25th



NEXT MEETING DATE:
WEDNESDAY,
DECEMBER 4TH, 2019
DOORS OPEN 6 P.M.
MEETING STARTS
7 P.M.

THEME:
OAC Professor
H. L. Hutt

IMPORTANT MESSAGE

Our next meeting is **Wednesday, December 4th, 2019, AT **7 P.M.**** (DOORS OPEN 6 P.M.)! Your Executive is working with the municipality to resolve the drum circle group that overflowed into our last meeting room booking. Our SWCS President **Scott Douglas** will speak on **OAC Professor H. L. Hutt, Horticulturalist and Numismatist** — A good local Guelph (later Georgetown) man with ties to George Sleeman as a collector in the 1900-1916 era. Remember to bring along a non-perishable item (or gift card) for the Food Bank. This is our last meeting before our winter break, as we don't return until our March 4th, 2020 meeting. Your 2020 meeting schedule appears on the sidebar to the left, and you will note there is a meeting date change for the July meeting (which also may dictate a location change once we hear back from the municipality).

We encourage you to **renew your membership for 2020** during the December meeting. Since the club started in 1997, the annual membership rates have never been increased. Once again for 2020, they remain at Regular \$10, Couple \$12, Junior (14 to age 18) \$5, and under age 14 is free.

November 2019 was a tough month for the numismatic hobby. Your Editor previously sent you "In Memory of" notices regarding **Gino Zanatta**, **Harry Booth**, **John Powers**, **Bob Armstrong**, and **Bob Zmija**. There is more regarding Bob, our club's founder, on page 3 and 4 of this newsletter. Our deepest condolences to all the families.

In case you are looking for our Vice President / Show Bourse Chairman, **Mike Hollingshead** is in Cuba Nov. 16-30, back for the SWCS and WCS December meetings, and then is heading off to his second home (Cuba) again around Jan. 2-4 not returning until some time in April 2020 (he is unsure at this time if he'll be back in time for the April meeting).

Bring along a friend or two to our next SWCS meeting, enjoy free refreshments and smiles, share the FUN and LAUGHTER!

If the donation of commemorative quarters remembers to jump into the KAT box in December, you will have a chance to win an enhanced package.

For our December meeting, there will be a GOLD coin hiding in one of the Daytona draw envelopes.





founded in 1997

Newsletter Editor

Judy Blackman, FONA, KStE

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Send pictures in jpg, files in doc, xls, pdf, wpd, or email body.



Articles of the upcoming newsletters are due to the Editor by no later than the 15th of the current month.

Advertising space will be accommodated where space is available.

SWCS:

Was founded in March 1997. This medal was issued 2015.



SWCS is recipient of BOTH RCNA Club of Year and Newsletter of Year Awards.



SWCS EXECUTIVE

Term of Office: July 1, 2018—June 30, 2021 (3 yrs)

Board of Directors (elected)

(sets officers' guidelines, but not involved in day-to-day operations EXCEPT responsible for ALL education programs and looks after ALL contracts for venues and insurance)

Chairman / Director: Scott Douglas

Directors: Mel Brown, Peter Becker, Ernie Blair, Garry George, John Semedo, Lowell Wierstra (ljwierstra@rogers.com, 519-824-6534)

Director Emeritus: Robert Zmija (Lifetime Member #1)

Director of Youth Services: Peter Horne deus (YN)

Officers (elected)

(run the day-to-day operations)

President: **Scott Douglas**, sdouglas333@gmail.com, **519-853-3812** (also is club archivist, historian, and looks after medals)

Past-President: John Semedo, johnsemedo99@gmail.com,519-821-6379

Vice-President: Mike Hollingshead, cholling@uoguelph.ca, 519-823-2646

Treasurer: **Scott Douglas**

(includes all revenues generated from membership dues, meetings, and shows; and looks after advertising)

Secretary: **Judy Blackman**, jblackman@rogers.com (includes flyers, other club notices, newsletters since Oct 5 2011, public website liaison, private website webmaster) Newsletter / Flyer Distribution: **Linda Blair**

Other Non-Elected IMPORTANT Club Roles

ALL Multi-Media Needs & Photographer: John Semedo

ALL Draws and Membership Meeting Notes: John Semedo and Mike Hollingshead

Show Bourse: **Mike Hollingshead** and **Lowell Wierstra** Social Media Show Advertising: **Andrew Fedora**

Auction Chairman: **Lowell Wierstra**Auctioneers: **Mike Hollingshead** and **Scott Douglas**Auction Runners: available executive and other members.

"Giving Back to Community" Liaison: **Heather Hoddinott**

Hospitality, Mall Days and Kids' Programs & Mentors: **Mel Brown** and **Charles Turton**



Meeting Room Set-up and Clean-up:
All members present



Remembering Bob Zmija Who Would Have Been 98 On Nov. 21st



I first met **Bob Zmija** in 1997 at a coin show in Paris, Ontario. This is strange only because Bob lived right around the corner from my house in Acton but we didn't know each other at all. It turned out I knew his son **Tony** from many years before when he was dating the sister of a friend of mine. Bob immediately began to lay out his plan to form a coin club in or around Acton and Guelph. I thought it was a great idea as the Guelph Coin Club had ceased to exist and we needed something close to home. Bob enlisted the help of his son Tony and his grandson **Matthew**. **Mike Hollingshead** was also at this Paris Coin Show and expressed an interest as well. With the addition of a family friend **Bruno** the six of us met at Bob's son Tony's place in Everton and the **South Wellington Coin Society** was created. I was elected as the inaugural President but make no mistake Bob was very much hands on and had definite ideas as to how our club should progress. Given the success the SWCS has had over the last 22 years I would say Bob's ideas played out very well.

Over the years Bob would often call me up on an evening and ask if he could come over to my place. We would sit on my front porch and after a few minutes of pleasantries Bob would get down to the real reason he wanted to meet and tell me of his idea for something he felt the club should think about. From medals to our own coin shows Bob was very much a visionary and his ideas were always on the money.

As time went by and Bob became unable to come to our meetings I found I missed our evening chats. His determination and enthusiasm was always evident. There was nothing he ever felt could not be accomplished.

It has been and honor and a privilege to have known Bob Zmija. He will be greatly missed but fortunately for numismatics his legacy lives on in the semblance of the South Wellington Coin Society today.

Scott & Douglas

President of SWCS

I first met Robert Zmija through Scott Douglas in 1997 when we decided that it was long overdue to have a numismatic club again in the Guelph area. The decision to meet in Rockwood was driven by the fact that there were a number of folks in Acton that were enthusiastic and Robert Zmija was the driving force. Bob came with a large contingent of family! It was for this reason we called the club South Wellington. He was a tool and die man by trade and the SWCS was fortunate to have his eagerness to have club medals a part of our early history and he oversaw the designs for these. The medals were good way to unite with the community through local architectural promotion. Bob was adamant that our club be focused on education and insisted that every meeting must have a presentation where members could learn something about the hobby, a tradition that we carry on today. Bob was honest in his dealings and always eager to learn new information. He had his special areas of expertise but was always happy to become informed about an area that he had not experienced. He was generous with his time in helping club members acquire material and information. I will miss Bob but he'll always be a good memory to me.

Mike Hollingshead

Vice President of SWCS

ROBERT ("BOB") ZMIJA

Monday, November 21st, 1921 - Sunday, November 10th, 2019

G. K. Chesterton wrote, "Courage is almost a contradiction in terms. It means a strong desire to live taking the form of readiness to die." The men and women who served in the armed forces, whether during a time of war, or one of peace, are living examples of that contradiction. Each should be honored and remembered, so that our gratitude never fades.

At this time (Wed., Nov. 13, 2019) there are no service details available for Bob. However, the family has requested memorial donations in Bob's memory made to the Royal Canadian Legion, Branch 275, 500 Blair Street, Fergus, Ontario N1M 1S4. The photos below are from a couple of Veterans Luncheons (which typically have around 40 Veterans in attendance) prepared and served by the Ladies Auxiliary of RCL Branch 275—Fergus.





Club Report BY MIKE HOLLINGSHEAD (photos by JOHN SEMEDO)

November 6th, 2019 Membership Meeting:

Monthly Attendance Draw: We had 26 members and 2 YN members present. Nice reward for the ONA area rep and SWCS member who regularly attends SWCS meetings! Sean Sinclair bagged the \$15 prize. Will you be the winner in December? You got to attend to win as we start back at \$5.



King Arthur's Treasure: A decent 137-equivalent items package in the box for November was won by Andrew Fedora. Congrats to Andrew and good luck to all who participate in December. The roll of quarters missed getting in the November draw, so Lowell Wierstra says he'll make sure it's in the December draw, and **Mike Hollingshead** will remind him too!

Daytona Draw: With the good attendance there was lots of action in the Daytona draw. The winning ticket was drawn and Ethan T. won the pick! He chose envelope "O" of the L.M.N. O

offered. The envelope was put up for bidding and soared rapidly from \$10 to \$15 and finally \$25 on a bid from Matt McNeal. Ethan chose to rebuff the bid amount and opt for the envelope contents which was 2003 (\$24), 2005 (\$8) and 2011 (\$25) RCM Uncirculated Sets for a total retail value of \$57. The YNs really cleaned up at this meeting! Scott has confirmed the December draw includes a GOLD coin.



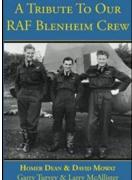
Education: Especially appropriate for November, Guest Speaker Dave Mowat spoke about his memories relating to family

sacrifice during World War II with some of his book "A TRIBUTE TO OUR RAF BLENHEIM CREW" based on the life of his uncle who was a pilot in the war and died over Libya battling the Fascists. Dave spoke about how there was extensive sacrifice and



loss by many families during the war, not just by those who paid the ultimate price but the family members whose lives were changed by the loss of loved ones. SWCS members might want to look up Dave's book and get the whole picture!

"The successes of Bomber Command were purchased at a terrible cost. During WWII, 40,000 Canadian volunteers (80% of RCAF graduates) served overseas in Bomber Command. However, one quarter of these Canadians, 10,000 young men, lost their lives — a sacrifice that should never be forgotten. The Canadian Bomber Command Memorial resides in Nanton, Alberta, near where many pilots including James trained. As a result of this book, the life of a local farm boy, James D.



Woodburn, along with his RAF crew, will now live for the next several hundred years."

"The book, A Tribute To Our RAF Blenheim Crew, by Homer Dean, David Mowat, Garry Turvey and Larry McAllister, Edited by Loral Dean, May, 2013, is available at www.Amazon. Com. (Publication was delayed. However, in late January 2012, as were were fortunate finally to locate Larry McAllister, nephew of the Scottish navigator. He was doing some research of his own and added some valuable new information on the crew's exploits)."

Coming to SWCS in Rockwood!: Your educational presentations scheduled are:

- March 2020-Scott Douglas will present "Jeremiah Gibbs of Hamilton"
- Looking for volunteers for our February and April meetings
- May 2020-Ron Cheek (presentation topic to be advised)
- Looking for volunteers for our June-December meetings

Thank you for your Volunteerism: We appreciate members who set up as dealers at our meetings and shows. Also thank you to all who helped to set up and later clean up our meeting room, prepare the beverages and treats, and who help sell tickets. Special thanks to John Semedo for looking after ticket sales, taking notes, and multi-media needs. Also thank you to Linda Blair for ensuring we had coffee and cookies, and to Judy Blackman for donating a couple of boxes of Hallowe'en Pringles.

Monthly Auction: Much appreciation of the efforts of our auction coordinator Lowell Wierstra, our auctioneer Mike Hollingshead, and our runner Peter Becker. The auction went

Club Report BY MIKE HOLLINGSHEAD (photos by JOHN SEMEDO)

pretty good too. Two auction lots went very cheap - one each to the two YNs who attended. Ethan was there with his mom Tara and grandmother Daphne. He got a 1967 silver dollar and Matt McNeal's son got the Loonies for \$3. The YNs were pretty ecstatic!

Lowell welcomes your consignments, and remember we keep our consignment fees very low, if not the lowest in Ontario. Be sure to check out the December auction sheet on the last page of this newsletter.

Community Connections & Building Membership

On Saturday, October 26th, 2019, Mike Hollingshead attended the **Guelph Stamp Club Show** at Dublin Street United Church from 9:30 to 3:30. Current President **Gary Repta** confirmed the club meets monthly on the first and third Wednesday of each month at 6:30 p.m. September and May and then on the third Wednesday of the month at 6:30 p.m. June-July. There is no meeting in August. The meetings are also at the Dublin Street United Church, 68 Suffolk St. W. (one block west of Norfolk St.), Guelph, On. N1H 2J2. Annual membership is \$30 individual and \$45 for couples.

Who knows, maybe in the summer some of these folks will drop into our meeting, or participate in one of our shows.

Bomber Command Bar

The **Bomber Command Bar** is awarded to Canadian Veterans who, regardless of rank or role, served a minimum of one day with Bomber Command between September 3, 1939, and May 8, 1945 (Victory in Europe Day).

Recognizing that the successes of Bomber Command started on the ground and finished in the air over Fortress Europe, all Canadian Bomber Command Veterans who earned the Canadian Volunteer Service Medal (CVSM), regardless of rank or role, are eligible for the honour.



The aircrews of RAF Bomber Command during World War II operated a fleet of bomber aircraft carried strategic bombing operations from September 1939 to May 1945, on behalf of the Allied powers. The crews were men from the United Kingdom, other Commonwealth countries, and occupied Europe, especially Poland, France, Czechoslovakia and Norway, as well as other foreign volunteers. While the majority of Bomber Command personnel were members of the RAF, many belonged to other air forces – especially the Royal Canadian Air Force (RCAF), Royal Australian Air Force (RAAF) and Royal

New Zealand Air Force (RNZAF). Under Article XV of the 1939 Air Training Agreement, squadrons belonging officially to the RCAF, RAAF, and RNZAF were formed, equipped and financed by the RAF, for service in Europe. While it was intended that RCAF, RAAF, and RNZAF personnel would serve only with their respective "Article XV squadrons", in practice many were posted to units of the RAF or other air forces. Likewise many RAF personnel served in Article XV squadrons.

A total of 126 squadrons served with Bomber Command. Of these, 32 were officially non-British units: 15 RCAF squadrons, eight RAAF squadrons, four Polish squadrons, two French squadrons, two RNZAF/"New Zealand" squadrons, and one Czechoslovakian squadron.

Most aircrew were aged between 19 and 25, although some were as young as 16, and at least one was in his sixties.

In total 364,514 operational sorties were flown and 8,325 aircraft lost in action. Bomber Command aircrews suffered a high casualty rate: of a total of 125,000 aircrew, 57,205 were killed (a 46 percent death rate), a further 8,403 were wounded in action and 9,838 became prisoners of war.

Therefore, a total of 75,446 airmen (60 percent of operational airmen) were killed, wounded or taken prisoner. A memorial in Green Park in London was unveiled by Queen Elizabeth II on 28 June 2012 to highlight the heavy casualties suffered by the aircrews during the war.

Holiday Cookies

This is a 1 oz. pure .9999 silver coloured proof 2020 coin with a Murano glass (Venetian) gingerbread. The mintage is limited to 5,500. The coin has a 38 mm diameter and a weight of 31.39 g. The Face Value is 20 dollars. The obverse is the design of Susanna Blunt, and the reverse designer is Maire-Élaine Cusson.





MONEY ART: NOTES AS A WAY OF EXPRESSION



Yuri Minkin / Henrieta Gábrišová / Jaap van Rossum: "Money Art - Notes as a Way of Expression", 112 pages, completely colored illustrated, format 25.5 x 18 cm, hardcover, Bratislava 2019. Price: 18, - EUR, ISBN: 978-80-972519-4-9

Fantasy banknotes are nothing new and at least since the euro souvenir bills the collector's market is almost always with new motives on actually worthless bills, which are not money, but imitate such flooded. Many classic bank note collectors reject such modern collectibles for good reasons, on the other hand, new collecting passions are generated, which may also have positive effects on the classic collection areas. Overlapping exists anyway and in the end the collector decides for himself what is important to him and what he likes. At the Sberatel in Prague at the beginning of September 2019, a stand was almost constantly relocated, on which a new book on fantasy bones as art objects and, of course, the objects of desire itself were presented. The book, written entirely in English, presents the banknote creations of the Slovak artist Matej Gábriš, who sees himself as a "conceptual music maker". Impressive is the artistic ingenuity, from which ultimately his fantasy notes emerge. After an introduction that deals with fantasy banknotes in general, the artistic design of banknotes and security printing, a kind of catalog begins in which all the banknotes projects of the artist are presented.



Very clever from the publisher, that the book also as an encore added a fancy note, which should make you want more. It is a 2019 "Banco di Firenze" 500 lire note, labeled as "no value pattern". He shows on the front as the main motive the "lady with the ermine" after a painting by Leonardo da Vinci from the years 1489/1490 and a view of the city of Florence. On the back we find on the left a monument of the artist and Mittig his world famous Mona Lisa. According to the book, only 565 copies of this certificate are printed.

In general, the editions of the artist's various banknote projects are very low. The catalog begins with his first works from 2012. These were his own creations of a 100-drachma note from the National Bank of Greece and a 20-crown note from Slovakia. Of both notes, only 200 pieces were ever made. Next is the colorful dance u.a. with bills for Cyprus, the Vatican, Wales, Macedonia, Veneto, Andorra, San Marino, Monaco, Panama, France, Scotland, Israel, Austria, Greenland, Norway, the Shetlands, the Azores, Montenegro, for Spitsbergen, Slovenia, the Soviet Union, the GDR, for Italy, Transylvania, Saarland, for various Polish issuing offices (including Gdansk and East Görlitz) and many other countries and regions. The design of the notes is based on real existing notes. Greek fantasy bills therefore look like real Greek

bills. That sounds dangerous and almost on the verge of legality. However, no real existing banknotes are imitated and all bills are marked as worthless.

The motifs used were classical works of art and buildings as well as landscapes, animals and portraits. Among them we also find those of personalities who in the real world of money would rather have barely managed to get a banknote, such as Pierre Richard, Paul Belmondo, Sean Connery or Freddy Mercury. We also find portraits of Grace Kelly (Princess Gracia Patricia of Monaco), Princess Diana or the Pope. As alleged German banknotes were a 20-DM note with Anette von Droste-Hülshoff, a 300-mark bill of the GDR with Erich Honecker, a 50-DM mark with Willy Brandt and a 100-euro bill with Wolfgang Schäuble created.

It is interesting that the artist has also designed bills made of plastic - similar to the polymer notes with see through window. The bills are produced in two printing plants - one in Prague, the other in Bratislava.

LIBERIA: CDC LAWMAKER DISCLOSES REASON FOR PRINTING NEW MONEY

[FrontPagesAfricaOnline: by **Obediah Johnson**, Updated Nov. 8, 2019]



Montserrado County District 8 Representative Moses Acarous Gray of the ruling Coalition for Democratic Change

MONROVIA—An Executive Committee Member of the ruling Coalition for Democratic Change (CDC), Representative Acarous Gray, has justified the significance of the printing of new Liberian banknotes by the George Manneh Weah-led administration. Lawmaker Gray is representing the people of electoral district #8 in the 54th National Legislature. A report from the Joint Committee of the National Legislature on Banking and Currency, and Ways, Means and Finance gave the Executive proposed the printing of new Liberian banknotes. The report followed a communication addressed to both houses in September by President Weah on the decline of the country's economy due to unaccounted local currency infused. Members of the 54th National Legislature are expected to cut their break short to return to the Capitol Building on November 18 to purposely grant the request of the Executive to print about 35 billion new Liberian dollars. There have been mixed reactions among lawmakers over the printing of new Liberian banknotes. But according to Representative Gray, the printing of the new banknotes will help put smiles on the faces of civil servants (bulk of who have not taken pay for several months), for the festive season. His assertions were contained in a statement posted on the social media on Wednesday. "Printing of money will also help pay our civil servants on time for the Christmas break, but you are kicking against it because you believe that if civil servants are not paid on time, they could join you in your so-called Weah must resign failed protest." — Rep. Moses Acarous Gray, Montserrado County, District 8, CDC. He lashed at those criticizing the printing of new Liberian banknotes by the Weah-administration in the midst of numerous economic challenges. "See how these guys are so evil to the suffering masses," he added. "I see no reason why we must not print a new banknote and withdraw from the market the old ones. These rascals who printed the extra L\$10bn to undermine this administration will bring out that old money when a new one is printed," he maintained. Representative Gray furthered: "These crooks are now spending some of that stolen money on the so-called advocates for the purpose of misleading the public that printing money now is evil. Don't be misled by these tricksters."

Dillon's opposition

The idea of printing new Liberian banknotes is not going down well with some members of the 54th National Legislature. One of such persons is Monserrado County Senator Abraham Darius Dillon. The Liberal Party lawmaker wants Liberians to prevail upon their respective lawmakers to disapprove the printing of new Liberian bank notes. He said citizens should be abreast about the outcome of investigations into the US\$16 billion and US\$25 million mop up exercise, as well as structural changes put in place to avoid re-occurrence, especially at the Central Bank of Liberia (CBL). "Citizens of Liberia, please prevail upon your lawmaker and if possible, pressure them to not give approval to the printing of new bank notes. We first need to know what actually happened to the US\$16b and the US\$25m said to have been infused into the economy to mop up excess Liberian dollars from the market," Dillon stated on the social media.

It remains unclear whether or not lawmakers will yield to the reported call of the Executive to attend an extra sitting which is in keeping with Article 32(b) of the 1986 Constitution of Liberia. Article 32(b) states: The President shall, on his own initiative or upon receipt of a certificate signed by at least one-fourth of the total membership of each House, and by proclamation, extend a regular session of the Legislature beyond the date for adjournment or call a special or extraordinary session of that body to discuss or act upon matters of national emergency and concern. When the extension or call is at the request of the Legislature, the proclamation shall be issued not later than 48 hours after receipt of the certificate by the President." There are reports that lawmakers are demanding the full payment of their salary arrears and "extra sitting fee" before signing a resolution to return for the extra sitting.

LIBERIA: THE PROBLEM WITH PRINTING NEW MONEY

[FrontPagesAfricaOnline: by Editorial Board, Updated Nov. 12, 2019]



LIBERIA IS IN THE MIDST of an economic recession and desperate times appear to be resorting to desperate measures as the George Manneh Weah-led government appears to be convinced that printing more Liberian dollars is a way out of the messy state of the country's economy.

TODAY, THERE IS A decline in economic activity and consumers are not spending as they should. Thus, businesses are losing and struggling to survive.

THE APPOINTMENT OF A NEW Governor of the Central Bank of Liberia, the recall of members of the Legislature from the "Constituency Break" for special session; all point to the conclusion that the plan to print more money is in full effect.

THIS COMING in the aftermath of two major scandals and controversies involving missing and misapplied funds from the Central Bank of Liberia.

IN SEPTEMBER 2019, shipping containers filled with newly printed Liberian dollars from Swedish banknote manufacturer Crane AB disappeared from Liberia's entry ports between 2016 and 2017. The Central Bank of Liberia denied the allegations and stated that the money was stored in vaults across the city.

BEFORE THAT, President Weah, who came into office in January 2018, announced that the Central Bank would pump \$25m into the economy to help resuscitate the local currency. The scheme, popularly referred as a "mop-up" exercise, took place between July and October 2018 and intended to reduce the amount of local currency in the economy to slow further depreciation.

TO THE CONTRARY, THE LIBERIAN DOLLAR has since been in a freefall, leading to higher import costs and inflation with many consumers and vendors having to dig deeper into their stash and savings to purchase expensive items as prices rocket through the roof.

TWO REPORTS — one from the government's Presidential Investigative Team (PIT) and the other, the USAID-funded Kroll report, raised concerns around the exercise amid unanswered questions about the shipments of cash into Liberia. Both reports found flaws in how the government policy was implemented in each case. In the final analysis, neither the PIT nor Kroll were able to account for all of the newly printed Liberian dollars or the additional US dollars in the country.

ADDITIONALLY, THE General Auditing Commission (GAC), charged with the responsibility to audit all government entities, has advised the government against the printing of new local currency, especially in the wake of yet-to-be answered questions over how the first monies were dispensed and why there is a shortage of currency, so soon after LD16 billion went missing.

ON OCTOBER 8, 2019, the GAC sent a communication to the Speaker of the House of Representatives, Bhofal Chambers and President Pro-Tempore of the Senate, Albert T. Chie, urging the National Legislature not to accept the request made by the Executive, "because it will have an adverse consequence on the economy and the people."

THE FACT that both the CBL and the government have so far failed to explain to the Liberian people why there is a shortage of local currency in circulation, speaks volumes about why officials of the government are treading such a dangerous line that could come back to haunt them, as did the now failed Eton and Ebomaf deals which came with much hype but

fell short of coming to fruition.

MORE IMPORTANTLY, the GAC, in its communication to the legislature raised questions as to whether the CBL has implemented measures to address the lapses noted by both Kroll and PIT.

WHILE IT IS CLEAR that the government is desperately seeking ways to fix the mess it has created for itself, doing so without fixing the first problems, is a lightning rod for problems down the line.

CONTRARY TO WHAT REP. Acarous Moses Gray (Montserrado County District #8) has been trumpeting on social media, that the printing of the new banknotes will help the CDC government pay civil servants for Christmas, the truth of the matter is, past history of recession in countries that have gone through them, does not point to this having a good ending.

THE BEST THAT COULD happen, is perhaps, a temporary supply of local currency in the country.

THE WORST THAT COULD HAPPEN, a scenario of hyperinflation in Zimbabwe, which for a period, experienced currency instability. During the height of inflation from 2008 to 2009, it was difficult to measure Zimbabwe's hyperinflation because the government of Zimbabwe stopped filing official inflation statistics. However, Zimbabwe's peak month of inflation is estimated at 79.6 billion percent month-on-month, 89.7 sextillion percent year-on-year in mid-November 2008.

In 2009, Zimbabwe stopped printing its currency, with currencies from other countries being used. In mid-2015, Zimbabwe announced plans to have completely switched to the US\$ by the end of 2015. In June 2019, the Zimbabwe government announced the reintroduction of the RTGS dollar, now to be known simply as the "Zimbabwe dollar", and that all foreign currency was no longer legal tender. By mid-July 2019 inflation had increased to 175% sparking concerns that the country was entering a new period of hyperinflation.

AND THAT'S THE WORST that could happen for Liberia.

PREVENTION THEY SAY is better than cure. Perhaps, it may be a good idea to avoid the Zimbabwe scenario before it comes back to haunt, or one we might regret, later on.

THE GOVERNMENT, before venturing down the road to uncertainty must make sure that all T's are crossed and all I's dotted, down to the last detail.

PAYING CIVIL servants for Christmas may be a good short-term fix, but what happens when the next problem arises? Just something to think about before we end up biting more problems, that we can chew.

A HINT TO THE WISE!

CHINA PEOPLE'S REPUBLIC — CASHLESS BRINGS PROBLEMS TO VISITORS

[mriguide.com: by Dr. Luisa Kluger, Updated Nov. 12, 2019, MRI BANKERS' GUIDE TO FOREIGN CURRENCY]

Yesterday the Wall Street Journal published an article describing the problems that "going cashless" creates for visitors who wish to pay for purchases or servicers with cash or credit cards. Most Chinese people pay by using their smartphones or other payment platforms, and many stores and service providers do not accept cash. Visitors trying to pay for a taxi ride, a restaurant meal, or any other small or large purchase may find themselves in a bind, because their Chinese banknotes and coins are not accepted.

CHINA ISSUES NEW EDITION OF RENMINBI BILLS, COINS

[XINHUANET.com: Editor: huaxia, Updated Aug. 30, 2019]

Photo taken on Aug. 30, 2019 shows a set of banknotes and coins included in the 2019 edition of the fifth series of the renminbi. A new edition of the fifth series of China's currency the renminbi, or the yuan, was officially launched Friday with brighter colors and more sophisticated anti-counterfeiting features. The fifth series of renminbi was introduced in 1999. (Xinhua / Chen Yehua)

BEIJING, Aug. 30 (Xinhua): The 2019 edition includes new 50-, 20-, 10- and one-yuan banknotes and coins of one yuan

0.5 yuan and 0.1 yuan. Not covered by the 2019 edition of the fifth series are the 100-yuan banknote, which was upgraded in 2015 in anti-forgery and printing quality, and the five-yuan bill, which will receive a face-lift later as testing is ongoing into using new printing technologies for this less circulated banknote, according to the People's Bank of China (PBOC). The central bank said all the banks had finished upgrading their machines for handling the new edition and it will encourage extensive upgrading by private machine users to clear obstacles in detecting the notes. The fifth series of renminbi was introduced in 1999.



POSTCARD TO N. HIGINBOTHAM

[courtesy of Guelph Museums]





This postcard measures 13 cm length by 7.5 cm width. It's a Canada Post postcard with pre-printed blue one cent stamp in upper right corner. Postcard is to N. Higinbotham from American Express Co. and Canadian Express Co. in Guelph. It states that \$3.75 in express charges is due and once paid, the Express Company will deliver the above-mentioned property — "Car or Cash Toronto". The postcard is

dated February 7, 1883 and addressed to N. Higinbotham, Esq. Guelph. The agent is R. Gemmell.

[below is from Guelph A People's Heritage 1827-2002 column People in Politics pg 38 by Hilary Stead to commemorate Guelph's 175th anniversary]

Most of Guelph's municipal politicians have fallen into obscurity, some undeservedly so like Col. Nathaniel Higinbotham, Mayor in 1868. Higinbotham was a pharmacist who operated a drug store in the building known as Medical Hall and later occupied by the Toronto Dominion Bank at the corner of Wyndham and Macdonell streets. He was an active member of the Board of Trade and the Board of Education and was the Liberal MP for Wellington North from 1872 to 1878. Higinbotham was defeated by George Alexander Drew for the federal seat in 1878. He later served as registrar for Wellington County.



In 1893 he founded the Guelph Humane and Children's | Col. Natbaniel Higinbotham, at left, was mayor in 1868 and one Aid Society, one of the oldest such organizations in Cana- of Guelph's most influential citizens. He and his family lived at the stately Riverview that still stands on Queen Street. da. In those days the mandate was the welfare of children as well as animals and the group would advertise children

for adoption in the local newspapers. The Children's Aid Society separated from the Humane Society in 1927.

Nathaniel Higinbotham was born in 1830 in County Cavan, Ireland and came to Canada in 1846, establishing himself as a chemist and druggist at Guelph. He was a lieutenant-colonel for the local militia and served during the Fenian raids. An advertisement in the Guelph Tri-Weekly Advertiser, dated 21 February 1856, by J.J. Kingsmill, asked persons interested in forming a "Volunteer Rifle Company" at Guelph to contact him. Officers voted in at the meeting were Cap-

tain John I. Kingsmill, Lieutenant Nathaniel Higinbotham and Ensign Armstrong. Rifles and Company stores were stored in the new town hall after 1858.

In 1862, Nathaniel married Margaret Allan. Higinbotham died in Guelph on January 9, 1911, at the age of 81.

Local Clubs & Numismatic Associations Upcoming Shows & Conventions

For other shows (out-of-province, out-of-country, dealers, auction houses), go to Canadian Coin News Events Page, http://canadiancoinnews.com/events/

2019-Dec. 1: **Brampton Coin & Trading Card Show** sponsored by **Rotary Club of Brampton** and **B&W Coins & Tokens**, at Century Gardens Recreation Centre, 340 Vodden Rd. E., Brampton, ON, L6V 1N4, hours 9-4. Admission \$4 (under 14 free). Free parking. Funds raised for children's charities. Contact **Willard Burton** by phone 905-450-2870 or email willardb@bell.net.

2019-Dec. 8: **Classic Coins & Banknotes Show** at Best Western Plus, 930 Burnham St., Cobourg, ON, K9A 2X9. Admission and parking are free. Contact: **Paul Harding** by phone 905-375-5712, email coinmanph@yahoo.com, or website http://classiccoinsandbanknotes.com.

2020-Jan. 25-26 (2 days): **CAND Annual Convention & Coin Show** at Sheraton Hamilton Hotel, 116 King St. W., Hamilton, ON, L8P 4V3. The show and bourse will be held from 10 a.m. to 4 p.m. on Saturday and 10 a.m. to 3 p.m. on Sunday. Admission on Saturday is \$4 for adults, \$2 for seniors and free for YNs under age 12. Admission on Sunday is free. **Jeffrey Hoare Auctions** will host a numismatic and military sale in conjunction with the show. Contact **Tom Kennedy** by phone 519-271-8825, email cand@bellaliant.net, or website http://cand.org.

2020-Feb. 2: Paris Coin Show at Paris Fairgrounds, 139 Silver St., Paris, ON, N3L 1V4. Hours 9 to 4. Admission of \$4 includes draw ticket for a GOLD coin. Hot and cold food and drinks are available at the show. Contact by **Jared Stapleton** by phone 647-403-7334, email pariscoinshow@gmail.com, or website http://pariscoinshow.com. **Geoffrey Bell Auctions** is holding a sale the day before the show.

2020-Feb. 16: Oshawa & District Coin Club's Coin-A-Rama at Jubilee Pavilion, 55 Lakeview Park Ave., Oshawa, ON, L1H 8S7, from 9 to 5. Free dealer and membership draws, as well as public draws. Free admission. A Mini-Auction will be held at 2 p.m. Free parking and there is food available on site. Contact Sharon MacLean by phone 905-728-1352, email papman@bell.net, or website http://www.oshawacoinclub.com.

2020-Feb. 22-23 (2 days): Winter 2020 TOREX® at Hyatt Regency on King, 370 King St. W., Toronto, ON, M5V 1J9. Hours Sat. 10 to 5 and Sun. 10 to 3 and each day admission is \$7 (under 16 is free when accompanied by an adult). Official auctioneer is The Canadian Numismatic Company (viewing begins on Friday). Contact Brian Smith by phone 416-705-5348, email brian@torex.net, or website http://www.torex.net.







Father Frost

This 2020 coin was minted by the RCM on behalf of the Solomon Islands. It's the second coin in the series, with the first coin selling out within days of release. This 1 oz. pure .9999 silver proof coloured coin is dedicated to the Russian version of Santa Claus. The coin features the egg-shaped curve of a real Russian Matryoshka Doll and comes in a two-sized Matryoshka case. Mintage is limited to 5,000 and the coin has a Face Value of \$5 (country of issue: Solomon Islands). It has a diameter 45 x 40 mm and a weight of 31.1 g.





You have a coin and banknote collection you spent a lifetime building (or you inherited). But now what?

Come to a South Wellington Coin Society meeting or our show, we'll help you to appraise your collection.

You can trade items from your collection with other collectors, you can sell your items, and you can consign them to an auction.

Show Contact: Mike Hollingshead, email cholling@uoguelph.ca, phone 519-823-2646 Website: www.southwellingtoncoinsociety.ca

2020 GUELPH SPRING COIN SHOW

April 25th: 9 a.m. to 3 p.m.

- \$2 Admission to SWCS Show includes a Coupon valid for the 2020 Toronto Coin Expo
- Fully-handicapped accessible

Royal Canadian Legion-Br.234
57 Watson Parkway South,
Guelph, N1L 1E3

Visit COIN CLUB

Doors open 6:30p.m., Starts 7 p.m.

First WEDNESDAY of the month (March-December)

- Guests always welcome
- Fully-handicapped accessible

Rockwood Public Library
Senior Community Room
85 Christie St.,
Rockwood, NOB 2KO

Future Saturday Shows: Sept. 26, 2020; Apr. 24, 2021; Sept. 25, 2021

Membership Contact: Scott Douglas, email info@southwellingtoncoinsociety.ca, phone 519-853-3812

| South Wellington Auction December 4, 2019 | | | | | |
|-------------------------------------------|-----|-------------------------------------------------------------------------------------------------------------------|-------------|-------------|---------|
| Item | Ref | Description | Start | Trend | Winning |
| No. | | | Bid | | Bid |
| 1 | JKB | First Year Of Issue America's Smallest Dollars: 1979 Susan B. Anthony, 2000 Sacagawea, & 2007 Washington | \$3 | \$12 | |
| 2 | JKB | RCM 2015 6-coin (includes 2 coloured poppy) Canada Remembrance: In Flanders Field & Poppy set | \$9 | \$18 | |
| 3 | JKB | The Canadian Medal Rolls - Distinguished Flyer Medal (1939-1945) by Martin Ashton (The Charlton Press) | \$ 5 | \$23 | |
| 4 | JKB | Medals of Governors General of Canada 2nd Edition by Freeman Clowery (The Charlton Press) | \$10 | \$45 | |
| 5 | JKB | US Civil War Coin & Stamp Collection (8 coins and 4 stamps) | \$7 | \$40 | |
| 6 | JKB | RCM 2006 Canada PL 25 Cent w/colouring panel and crayons — still sealed in RCM packaging | \$7 | \$15 | |
| 7 | JKB | RCM 2006P Coloured Christmas PL coin | \$7 | \$15 | |
| 8 | JKB | Three Centuries of American Pennies & Nickels (17 coins) | \$5 | \$20 | |
| 9 | JKB | Error: 2016 Canada PL 25 Cent Raised Dot (Die Break) on Tip of Antler under A of Canada (confirmed by CAC) | \$3 | \$20 | |
| 10 | JKB | Canada 1999 PL 7-coins (each is cello wrapped) removed from sets: 1¢, 5¢, 10¢, 25¢, 50¢, \$1, \$2 (Polar) | \$7 | \$15 | |
| 11 | JKB | 100 Years of American Nickels (9 coins) | \$4 | \$15 | |
| 12 | JKB | 1997 Hong Kong souvenir 6-coin set (commemorates July 1 1997 Hong Kong returned to China) | \$ 5 | \$15 | |
| 13 | JKB | Medal: Central Coin Club Toronto; Established 1962, Toronto Canada St. Lawrence Hall 1850. Diameter 38mm, | \$12 | \$40 | |
| | | the only medal ever issued by the club - ONA C27 1962-1980, ONA C93 1982-1884 (5pgs history included) | | | |
| 14 | JKB | US President James Madison 24K Gold Plated Dollar & Stamp Set | \$ 5 | \$25 | |
| 15 | JKB | Error: Rotated Die 1946 Canada VF 25 Cent (22.5 degrees) (confirmed by CAC) | \$15 | \$50 | |
| 16 | JKB | Royal Mint 1997 Hong Kong Brilliant Uncircualted 7-coin set (commermorates July 1 1997 HK returned to China) | \$10 | \$48 | |
| 17 | JKB | 1970 Coinage of Great Britain and Northern Ireland (last set before switched to decimal) 8-coins & medallion | \$6 | \$27 | |
| 18 | JKB | American Buffalo Coin & Stamp Collection (5 coins and a stamp) —still sealed in mint packaging | \$ 5 | \$20 | |
| 19 | JKB | Royal Mint 1985 Briliant Uncirculated 7-coin set | \$7 | \$35 | |
| 20 | JKB | Royal Mint 1982 Uncirculated 7-coin set | \$6 | \$30 | |
| 21 | JKB | The Evolution of the American Nickel (9 coins) | \$4 | \$15 | |
| 22 | JKB | Error: 1943 Canada VF 25 Cent with Die Break on Reverse (Confirmed by CAC) | \$10 | \$40 | |
| 23 | JKB | Royal Wedding and 80th Queen Mother Stamps -both made with 23K Yellow Gold and 12K White Gold Overlays | \$ 6 | \$40 | |
| 24 | JKB | US 50 Years of Brilliant Uncirculated Coins (25 coins) | \$10 | \$55 | |
| 25 | JKB | \$10 Casino Token - 2000 The Mirage, Las Vegas - pure silver core containing .4 oz of silver (GBA confirmed) | \$ 5 | \$20 | |
| 26 | JKB | \$10 Casino Token - 1994 Flamingo Hilton, Las Vegas - pure silver core containing .4 oz of silver (GBA confirmed) | \$ 5 | \$20 | |
| 27 | JKB | \$10 Casino Token - 1998 Luxor, Las Vega - pure silver core containing .4 oz of silver (GBA confirmed) | \$ 5 | \$20 | |
| 28 | JKB | \$10 Casino Token - I Love NY Casino, Las Vegas - pure silver core containing .4 oz of silver (GBA confirmed) | \$ 5 | \$20 | |
| 29 | JKB | \$10 Casino Token - Caesars Palace, Las Vegas - pure silver core containing .4 oz of silver (GBA confirmed) | \$ 5 | \$20 | |
| 30 | JKB | 2019 Canada Equality LGBTQ Hand Coloured Enameled Dollar (GBA confirmed) (out of 2 coin: color + plain set) | \$3 | \$6 | |
| 31 | JKB | 2019 Canada Equality LGBTQ Hand Coloured Enameled Dollar (GBA confirmed) (out of 2 coin: color + plain set) | \$3 | \$6 | |
| 32 | JKB | 2019 Canada Equality LGBTQ Hand Coloured Enameled Dollar (GBA confirmed) (out of 2 coin: color + plain set) | \$3 | \$6 | |
| 33 | | 2019 Canada Equality LGBTQ Hand Coloured Enameled Dollar (GBA confirmed) (out of 2 coin: color + plain set) | \$3 | \$6 | |
| 34 | | 2019 Canada Equality LGBTQ Hand Coloured Enameled Dollar (GBA confirmed) (out of 2 coin: color + plain set) | \$3 | \$6 | |
| 35 | | 1 Troy Ounce .999 Silver Bar (GBA confirmed) | \$7 | \$18 | |
| 36 | JKB | Set of 28 Postcards from the 1988 Calgary Winter Olympics | \$ 5 | \$56 | |
| 37 | JKB | Set of 2 Postcards 1905 with Cdn coin images (both have postal stamps, and one has a postage stamp) | \$2 | \$20 | |
| | | | | | |

To Consign, Contact Lowell Wierstra 519-824-6534, ljwierstra@rogers.com

JKB 1958 Royal Canadian Mint Coin Production Photo Booklet

ERRORS & VARIETIES COLLECTORS

If you are an Error & Varieties collector, be sure to check out SWCS December 2019 Auction Lots: 9, 15 and 22. Colonial Acres Coins (Kitchener) has confirmed these are error coins.

CONSIGN YOUR AUCTIONS ITEMS

The SWCS commission charged to consignors: Sold for under \$20, auction fee is 25 cents and items sold for over \$20 fee is \$1. Pretty simple. No buyers premium, no sales tax. We are now accepting consignments for our March-May 2020 auctions. Kindly submit your completed consignment form with the items you are consigning.